

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai-400002

CIN No.: L24220MH1975PLC018682 **E-Mail Id.:** sashwat.technocrats@gmail.com

Contact No.: 22016021/22016031

Date: 04.09.2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Dalal Street, Mumbai – 400001.

Scrip Code: 506313

Scrip Name: SASHWAT

Dear Sir,

Sub : Intimation of Annual General Meeting and Book Closure pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that the 50th Annual General Meeting of the Company will be held on Wednesday 30th September 2026 at 12.00 p.m. at the Registered Office of the Company situated at Office No. 14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai - 400002.

It is further informed that in compliance with Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, the Register of Members and the Share Transfer Books of the Company will be closed from 24th September, 2026 to 30th September, 2026 (both days inclusive) for the purpose of Annual General Meeting.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Sashwat Technocrats Limited**

Prakhar Singh Taunk
Company Secretary and Compliance Officer

Encl: Notice of AGM



ANNUAL REPORT

FINANCIAL YEAR 2025-2026



SASHWAT TECHNOCRATS LIMITED

SASHWAT TECHNOCRATS LIMITED

ANNUAL REPORT 2025-26

BOARD OF DIRECTORS & KMPs:

Mr. Rohit Shantilal Doshi	–	Director
Mr. Manish Krishna Murari Jakhalia	–	Director
Ms. Shatabdi Suresh Jadhav	–	Director
Mr. Prakhar Singh Taunk	–	Company Secretary & Compliance Officer

ADDRESS OF REGISTERED OFFICE:

Office No. 14, First Floor, Plumber House,
557, J.S.S. Road, Chira Bazar, Mumbai – 400002

Email : sashwat.technocrats@gmail.com

Contact Number- 022-22016021/ 22016031

CIN : L24220MH1975PLC018682

ISIN: INE789D01014

STATUTORY AUDITORS:

J M T & Associates, Chartered Accountants

Office No.14, Laud Mansion

1st Floor, Opp. Charni Road Station,

M. Karve Road, Charni Road (East)

Mumbai - 400004

Contact Number- 022-23877431

REGISTRAR AND SHARE TRANSFER AGENTS:

Purva Shareregistry (India) Private Limited

9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,

Opp. Kasturba Hospital, Lower Parel (East), Mumbai – 400011

Tel No.: 022-3199 8810 / 49614132

SASHWAT TECHNOCRATS LIMITED
ANNUAL REPORT 2025-26

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NOTICE

Notice is hereby given that the 50th Annual General Meeting (AGM) of the members of **Sashwat Technocrats Limited** will be held on 30th September 2026 at 12:00 PM at the registered office of the Company at Office No.14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai - 400002 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon;
2. To consider and approve the appointment of Mr. Rohit Doshi (DIN 03065137) as a director, who retires by rotation and being eligible has offered himself for re-appointment as Director;

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rohit Doshi (DIN 03065137) who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby reappointed as a Director of the company, liable to retire by rotation.”

By order of the Board of Directors
For Sashwat Technocrats Limited

Sd/-
Prakhar Singh Taunk
Company Secretary & Compliance Officer

Registered Office Address
Office No.14, First Floor,
Plumber House, 557, J.S.S. Road,
Chira Bazar, Mumbai - 400002

Place: Mumbai
Date: 04.09.2026

NOTES:

1. Attendance Slip, Proxy Form, Ballot Form and Route map showing direction of the venue of the meeting are annexed to this Notice.
2. (a) A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself and the proxy need not be member of the Company.

(b) A person appointed as proxy shall act as a proxy on behalf of such Member or number of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total Share capital of the Company carrying voting rights. A Member holding more than ten percent of the total Share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
3. In pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the body corporate (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned certified copy (PDF / JPG Format) of their Board Resolution or governing body's Resolution / Authorisation, authorising their representative to attend the AGM on their behalf and to vote through remote e-voting, to the Scrutiniser through e-mail mani4.chindarkar@gmail.com with a copy marked to Sashwat.technocrats@gmail.com.
4. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Directors seeking re-appointment at the Annual General Meeting, is furnished as an Annexure 1 to the Notice.
5. All documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days, except Saturdays and Sunday during business hours.
6. Members are requested to bring the Notice of the meeting along with the Attendance slip with them duly filled in and hand over the same at the entrance.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 24.09.2026 to 30.09.2026 (both days inclusive).
8. CS Manisha Chindarkar, Company Secretary (Peer Review No. 2920/2023) appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

Members who do not have access to e-voting facility may send duly completed Ballot Form so as to reach the Scrutinizer appointed by the Board of Directors of the Company, CS Manisha Chindarkar, Company Secretary (Peer Review No. 2920/2023) at email id mani4.chindarkar@gmail.com, not later than 05.00 p.m. on 29.09.2026. Ballot Forms received thereafter will be treated as invalid. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by

both modes, then voting done through e-voting shall prevail and Ballot Form shall be treated as invalid.

The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of the Meeting, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

The results declared along with the Scrutinizer's Report shall be placed on the company's website <http://sashwattechnocrats.com/>. The same will be communicated to the BSE Limited, where the Shares of the Company are listed.

9. Members are requested to dematerialize their Shareholding to eliminate all the risks associated with the physical Shares and for ease in portfolio management.
10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. Members holding shares in same/identical name(s) are requested to apply for consolidation of such folio & relevant Share certificates.
12. Members are requested to notify any correction /change in their name /address / email id including Pin Code number immediately to the Company's Registrar, Purva Shareregistry (India) Private Limited. In the event of non – availability of Members latest address / email id either in the Company's records or in Depository Participant's records, members are likely to miss notice and other valuable correspondence sent by the Company.
13. Members are requested to kindly mention their Folio Number/ Client ID Number (in case of demat Shares) in all their correspondence with the Company's Registrar to enable prompt reply to their queries.
14. In terms of the amended Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition, requests for effecting transfer of securities of listed companies shall not be processed unless the securities are held in dematerialised form with a Depository. In view of the above, members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members can contact the Company or Company's Registrar and Transfer Agent, for assistance in this regard.
15. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said forms are available on the website of RTA i.e. Purva Shareregistry (India) Pvt. Ltd. on <https://purvashare.com/faq>.

16. The Members are requested to submit the said details to their depository participants (“DPs”) in case the shares are held by them in electronic form and to Registrar & Share Transfer Agent (R & T A) in case the shares are held by them in physical form.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participant with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Registrars and Transfer Agents, Purva Share Registry (India) Private Limited.
19. Any person, who acquires Shares of the Company and becomes a Member of the Company after dispatch of the notice and holding Shares as of the cut-off date of 23.09.2026 may contact to the Company’s Registrar, Purva Share Registry (India) Private Limited.
20. Members desirous of obtaining any information on the Accounts and Operations of the Company or Clarifications on the Annual Report are requested to write written queries to the Company at least one week prior to the meeting mentioning their name, demat account number / folio number, email id, mobile number at Sashwat.technocrats@gmail.com. These queries will be replied to by the company suitably by email.
21. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <http://sashwattechnocrats.com/>. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of Purva (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com>
22. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Share Registry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27.09.2026 at 09:00 AM and ends on 29.09.2026 at 05:00 PM. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2026 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play   5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- 2) Click on “Shareholder/Member” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (xi) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; e-mail mani4.chindarkar@gmail.com with a copy marked to Sashwat.technocrats@gmail.com, if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by –email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Shareregistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-49700138

Annexure 1

Ordinary Business Item No. 2:

Details of Directors seeking appointment /re-appointment Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings SS-2.

DIN	03065137
Name of the Director	Rohit Doshi
Age	58 Years
Date of Appointment / re-appointment	Reappointment as Director liable to retire by rotation at the Annual General Meeting
Qualification	Graduation
Expertise in Specific Functional Area	Mr. Rohit Doshi has more than 33 years of business experience.
Disclosure of Relationships between Director Inter-se.	NA
Remuneration Last drawn (including sitting fees, if any)	NA
Remuneration proposed to be paid	NA
Executive & Non-Executive Director	Non - Executive Director
Promoter Group / Promoter	Yes
Independent Director	No
Other Directorships	Singhal Merchandise (India) Private Limited - Promoter
Chairman/Member of Committees of the Boards of which he is a Director	Member of Audit Committee Nomination & Remuneration Committee Stakeholder Relationship Committee
No. of shares held in the Company including shareholding as beneficial owner.	NIL
Listed Companies from which resigned from past three years.	NIL

By order of the Board of Directors
For Sashwat Technocrats Limited

Place: Mumbai
Date: 04.09.2026

Sd/-
Prakhar Singh Taunk
(Company Secretary & Compliance Officer)

SASHWAT TECHNOCRATS LIMITED
CIN: L24220MH1975PLC018682

Registered Off Add: Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar,
Mumbai - 400002

Tel No.: 022 22016021/22016031, E Mail Id – sashwat.technocrats@gmail.com

ATTENDANCE SLIP
50th Annual General Meeting on 30.09.2026

Regd. Folio/D.P. ID & Client ID	
Name and Address of the Shareholder	
Joint Shareholder(s)	
No. of Shares Held	

I /We hereby record my/our presence at the 50th Annual General Meeting of the Members of **Sashwat Technocrats Limited** to be held at the registered office of the Company situated at Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai – 400002 on 30th September 2026 at 12:00 PM.

Please complete the Folio/ DP ID-Client ID No. and name, sign this Attendance Slip in the below mentioned table and hand it over at the attendance verification counter at the entrance of the meeting Hall.

Member's Folio/DP ID/ Client ID No.	Member's/Proxy's name in block letters	Member's/ Proxy's Signature

ELECTRONIC VOTING PARTICULARS

Electronic Voting Event Number	User ID	Password/PIN

The voting period starts at **27th September 2026 at 09.00 a.m. and ends on 29th September 2026 at 05.00 p.m.** The voting module will be disabled by Purva for voting thereafter.

SASHWAT TECHNOCRATS LIMITED

CIN: L24220MH1975PLC018682

Registered Off Add: Office No.14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar,
Mumbai - 400002

Tel No.: 022 22016021/22016031, E Mail Id – sashwat.technocrats@gmail.com

FORM NO.MGT-11

PROXY FORM

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered Address:	
Email ID:	
Folio No /DP ID Client ID No.:	

I/We, being the Member (s) ofShares of the above named Company, hereby appoint

1. Name: -----E-mail
Id: -----Address: -----
-----Signature: -----
--or failing him/her

2. Name: -----E-mail
Id: ----- Address: -----
----- Signature: -----
---or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 50th Annual General Meeting of the Company, to be held on 30th September 2026 at 12:00 PM. at the Registered Office of the Company at Office No. 14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai – 400002 and at any adjournment thereof.

*I/We wish my above proxy (ies) to vote in the manner as indicated in the box below:

Resolution No.	Description	For	Against
	Ordinary Business		
1	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon;		

SASHWAT TECHNOCRATS LIMITED
Annual Report - 2025-26

2	To consider and approve the appointment of Mr. Rohit Doshi (DIN 03065137) as a director, who retires by rotation and being eligible has offered himself for re-appointment as Director.		
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Signed this..... day of..... 2026

Signature of Shareholder

Affix Revenue
Stamp

Signature of Proxy holder(s)

* Please put a (√) in the appropriate column against the Resolutions indicated in the Box. Alternatively, you may mention the number of Shares in the appropriate column in respect of which you would like your proxy to vote. If you leave all the columns blank against any or all the Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

SASHWAT TECHNOCRATS LIMITED

CIN: L24220MH1975PLC018682

Registered Off Add: Office No.14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar,
Mumbai - 400002

Tel No.: 022 22016021/22016031, E Mail Id – sashwat.technocrats@gmail.com

BALLOT FORM

50th Annual General Meeting on 30th September 2026

Name(s) of the Member(s):

Address:

Folio No. / DPID No. and Client ID:

Number of Equity Share(s) held:

I/We hereby exercise my/our vote in respect of the following Resolution(s) to be passed at the 50th Annual General Meeting of the Company, to be held on 30th September 2026 at 12:00 PM at the registered office of the Company at Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai - 400002, in respect of businesses as stated in the Notice dated 04.09.2026 by conveying my/our assent or dissent to the said Resolution(s) by placing the tick (✓) mark at the box against the respective matters:

Item No.	Description	No. of Equity Shares held	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
	Ordinary Business			
1	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon;			
2	To consider and approve the appointment of Mr. Rohit Doshi (DIN 03065137) as a director, who retires by rotation and being eligible has offered himself for re-appointment as Director.			

Place:

Date:

Signature of the Member

INSTRUCTIONS:

1. A Member desiring to exercise vote by ballot form may complete this ballot form and send it to the Scrutinizer, appointed by the Board of Directors of the Company at email id: mani4.chindarkar@gmail.com viz. CS Manisha Chindarkar, Practicing Company Secretary
2. In case of Shares held by companies, trusts, societies etc., the duly completed ballot form should be accompanied by a certified true copy of Board Resolution/Authority.
3. Unsigned/ Incomplete ballot forms will be rejected.
4. A Member need not cast all the votes in the same way.
5. Duly completed ballot form should reach the Scrutinizer not later than 5.00 p.m. on 29.09.2026
6. The Scrutinizer's decision on the validity of a ballot form will be final.

Road Map for the AGM



Address of AGM Venue:

Office No. 14, First Floor,
Plumber House, 557, J.S.S. Road,
Chira Bazar, Mumbai-400002
Landmark: V.K. Stores

Day, Date and Time: Wednesday 30th September 2026

DIRECTORS' REPORT

To,
The Members,
Sashwat Technocrats Limited

Your Directors have the pleasure in presenting the 50th Annual Report of the Company on the business and operations of the Company together with the Audited Financial Statements for the financial year ended March 31, 2026.

1. FINANCIAL RESULTS:

The Company's performance during the financial year ended March 31, 2026 as compared to the previous financial year is summarized below:

(Amount in Rs.)

Particulars	Amount	
	2025-26	2024-25
Sales & other Income	2,29,025	3,52,225
Less: Expenditure	16,15,097	9,51,346
Less: Exceptional Items	-	-
Profit/(Loss) before tax	(13,86,072)	(5,99,121)
Less: Tax Expenses	-	-
Other Comprehensive Income	-	-
Profit/(Loss) after tax	(13,86,072)	(5,99,121)

2. OPERATIONS

The total income for the year under review was Rs. 2,29,025/- as compared to Rs. 3,52,225/- in the previous year. The Company has incurred loss of Rs 13,86,072 /- as compared to a loss of Rs.5,99,121/- in the previous year.

3. DIVIDEND

Your Directors have not recommended any dividend for the financial year 2025-26.

4. SHARE CAPITAL

The paid up equity capital as on March 31, 2026 was Rs.30,62,330/- (Rupees Thirty Lakhs Sixty two Thousand Three Hundred and Thirty Only). There was no public Issue, right issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

5. CHANGES IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of your Company.

6. AMOUNTS TRANSFERRED TO RESERVES

Yours directors do not recommend transfer of any amount to the reserves.

7. PUBLIC DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the Financial year 2025-26.

8. LOAN FROM DIRECTORS

During the year under review, the company did not borrow any amount from the directors or relative of the directors.

9. COMPOSITION OF THE BOARD

The present composition of the Board of the Company is as follows:

Sr. No.	Name of Director	Designation	Category
1	Mr. Rohit Doshi	Chairman / Director	Promoter & Non-Executive Director
2	Mr. Manish Jakhalia	Director	Non-Executive Director-Independent
3	Ms. Shatabdi Suresh Jadhav	Director	Non-Executive Woman Director - Independent

There were no changes in the composition of the Board of Directors during the period under review.

In accordance with the provisions of Companies Act, 2013 and as per Articles of Association of the Company, Mr. Rohit Doshi, Director of the Company is liable to retire by rotation at the forthcoming Annual General Meeting and has offered himself for re-appointment and the Board recommends his re-appointment.

Based on the confirmations received from Directors, none of the Directors disqualified under Section 164 of the Companies Act, 2013 – Annexure 2.

There were no resignations of Directors from the Board of Directors of the Company during the financial year under review.

Key Managerial Personnel

During the Financial Year, there were no changes in the Key Managerial Personnel of the Company.

MEETINGS OF THE BOARD

During the Financial Year, 8 (Eight) Board Meetings were held on 20.05.2025, 01.07.2025, 11.08.2025, 05.09.2025, 10.11.2025, 10.12.2025, 21.01.2026 and 20.03.2026.

The maximum gap between any two meetings was not more than 120 days.

COMMITTEES OF THE BOARD:

1) Audit Committee

In terms of section 177(2) read with section 134(3) of the Companies Act, 2013 and Regulation 18(1) of the SEBI (LODR) Regulations, the Company constituted Audit Committee. The Audit Committee has been constituted to evaluate and oversee financial reporting processes, review the financial statements, quarterly, Quarterly/annual financial results, adequacy of internal control systems, discussions with the Auditors on any significant findings, etc.

a. Composition of the Audit Committee

Name of Member	Designation	
Mr. Manish Jakhalia	Chairman	Non-Executive Director-Independent
Mr. Rohit Doshi	Member	Non-Executive Director
Ms. Shatabdi Suresh Jadhav	Member	Non – Executive Woman Director - Independent

b. Meetings of the Audit Committee

During the year, Four Audit Committee Meetings were held on 20.05.2025, 11.08.2025, 10.11.2025 and 21.01.2026

2) Nomination & Remuneration Committee

In accordance with Section 178 of the Act read along with the applicable Rules thereto and Regulation 19 of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements) (Amendments) Regulations, 2018, the Board has a “Nomination and Remuneration Committee” to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company.

a. Composition of the Committee

Name of Member	Designation	Executive, Non – Executive / Independent
Mr. Manish Jakhalia	Chairman	Non-Executive Director - Independent

Mr. Rohit Doshi	Member	Non – Executive Director
Ms. Shatabdi Suresh Jadhav	Member	Non – Executive Woman Director - Independent

b. Meetings of the Nomination & Remuneration Committee

During the financial year 2025-26, the Nomination & Remuneration Committee (N&RC) met one time on 20.05.2025

The Remuneration Policy of the Company envisages as follows:

1. Remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
2. Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;
3. Formulation of criteria for evaluation of Independent Directors and the Board;
4. Devising a policy on Board diversity;
5. Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

3) Stakeholders Relationship Committee

The Stakeholders Relationship Committee constituted specifically to look into the redressal of the grievances of the security holders of the Company.

a. Composition of the Committee:

Name of Member	Designation	Executive, Non – Executive / Independent
Mr. Rohit Doshi	Chairman	Non-Executive Director
Mr. Manish Jakhalia	Member	Non – Executive Director-Independent
Ms. Shatabdi Suresh Jadhav	Member	Non – Executive Woman Director - Independent

b. Meetings of the Committee:

During the year, one meeting was held of the Committee on 21.01.2026.

10. DECLARATION BY THE INDEPENDENT DIRECTORS

The Company has received necessary declaration from its Independent Directors under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

11. ANNUAL PERFORMANCE EVALUATION

Pursuant to provisions of the Companies Act, 2013 & rules made there under, the Board has carried out an annual performance evaluation of its own performance, performance of the Directors individually as well as the evaluation of the working of its committees.

12. REMUNERATION TO DIRECTORS AND EMPLOYEES

No remuneration paid to any Directors except sitting fees during the year under review. As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is given in the report – Annexure 3

During the year, the company has paid remuneration of Rs.3,60,000/- to the Company Secretary and Compliance Officer and Director sitting fee paid to Mr. Manish Jakhalia of Rs.25,000/-.

13. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the requirements of Section 134 (3) (c) of the Companies Act, 2013, your Directors confirm that:

- a. The Company has followed the applicable accounting standards in the preparation of the Annual Accounts and there has been no material departure.
- b. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period.
- c. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. That the Directors had prepared the annual accounts on a going concern basis.
- e. That the Directors had laid down internal financial control which are adequate and were operating effectively;

- f. That the Directors had devised proper systems to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

14. STATUTORY AUDITOR

M/s. JMT & Associates, Chartered Accountants (FRN 104167W) were appointed as Statutory Auditors of the Company, for a term of five years, at the Annual General Meeting held on 02nd August, 2024 and their term is expiring in the conclusion of the 53rd Annual General Meeting to be held in the year 2029. They have confirmed that they are not disqualified as Auditors of the Company.

EXPLANATION(S) / COMMENT(S) TO QUALIFICATIONS, RESERVATIONS, ADVERSE REMARKS & DISCLAIMERS MADE BY THE STATUTORY AUDITORS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments except non-appointment of Internal Auditor. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

With regard to the appointment of Internal Auditor, company is in process of appointing Internal Auditor.

DETAILS OF FRAUDS REPORTED BY AUDITOR

During the Financial Year 2025-26, the Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company pursuant to provisions of Section 143(12) of the Companies Act, 2013.

APPOINTMENT OF COST AUDITOR:

The provision of section 148 of the Act relating to Appointment of cost auditor are not applicable to the Company.

MAINTENANCE OF COST RECORDS

During the Financial Year 2025-26, the Company was not required to maintain any cost records.

SECRETARIAL AUDITOR

In terms of Section 204 of the Companies Act, 2013 and the Rules made there under, Manisha Chindarkar (M. No. A46479), Practicing Company Secretary appointed as Secretarial Auditor of the Company. The Secretarial Audit Report issued attached herewith as "Annexure 4".

Sr. No.	Qualification by the Secretarial Auditor	Managements reply/ clarification
1	The Company has not appointed Internal Auditors	The Company is in process of appointment of Internal Auditor.
2	The Company does not have optimum combination of Board of Directors	The Company is in search of right candidates for the appointment on the Board.

15. INTERNAL FINANCIAL CONTROL SYSTEMS

Your Company has put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company except Company has not appointed Internal Auditor and such internal financial control over financial reporting were operating effectively as at March 31, 2026 as per Annexure 'B' to the Financial statement of the company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to your Company.

17. EXTRACT OF ANNUAL RETURN

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at <http://sashwattechnocrats.com/>

18. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

Your Company has no subsidiary Company, Joint Ventures or Associate Companies during the year under review.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

Particulars required to be furnished by the Companies as per Rule 8 of Companies (Accounts) Rules, 2014, are as follows:

A. RULE 8 SUB-RULE 3 (A) PERTAINING TO CONSERVATION OF ENERGY

The activities carried out by your Company are not energy intensive. Hence, no step for Conservation of Energy is required to be taken by the Company. However, Energy Conservation continues to be an area of high priority for the Company. Constant attention is given to the cost effective use of energy in all operations.

B. SUB-RULE 3 (B) PERTAINING TO TECHNOLOGY ABSORPTION

Technology absorption is not applicable to the Company. However, it is to be noted that the Company strives to upgrade and update its technology in order to provide better services to all its stakeholders.

C. RULE 8 SUB-RULE 3 (C) PERTAINING TO FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no Foreign Exchange Earnings and outgo during the Financial Year 2025-2026

20. RELATED PARTY TRANSACTIONS

The transactions entered with Related Parties during the financial year 2024-2025 were on an arm's length basis and in the ordinary course of business and the provisions of Section 188 of the Companies Act, 2013 are not attracted. Further, during the year under review, there are no materially significant related party transactions, which may have a potential conflict with the interest of the Company at large. Accordingly, the disclosure required under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable to the Company.

The company have paid Director Sitting Fees of Rs,25,000/- to Mr. Manish Jakhalia for attending the meeting during the year under review.

21. MATERIAL CHANGES AND COMMITMENTS

During the year under review, there has been no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. RISK MANAGEMENT

The Company's risk management framework identifies and evaluates all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, legal, regulatory, reputational and other risks. The Company recognizes that these risks need to be managed and mitigated to protect its shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. The risk framework is aimed at effectively mitigating the Company's various business and operational risks, through strategic actions. Risk management is integral part of our critical business activities, functions and processes. The risks are reviewed for the change in the nature and extent of the major risks identified since the last assessment. It also provides control measures for risks and future action plans. The Company believes that the overall risk exposure of present and future risks remains within risk capacity.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees or investments made during the Financial Year 2025-26, if any, have been disclosed in the notes attached to and forming part of the Financial Statements of the Company prepared for the Financial Year ended March 31, 2026, as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

24. DETAILS OF INVESTOR'S GRIEVANCES/ COMPLAINTS

The Company has not received any complaints during the year. The pending complaints of the Shareholders/Investors registered with SEBI at the end of the current financial year ended on 31st March, 2026 are NIL.

25. CORPORATE GOVERNANCE

As per the SEBI Circular No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015, of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Paid up equity capital as on the last day of previous financial year and Net Worth both were not exceeding the limit as given under the regulation 15 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. Therefore, in terms of the said circular the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V, are not applicable to our Company during the year 2025-26.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

As per Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report forms part of this Annual Report attached as "Annexure 5".

28. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE COUNT / UNCLAIMED SUSPENSE ACCOUNT

As on March 31, 2026, there are no shares lying in the demats suspense account or unclaimed suspense account.

29. **VIGIL MECHANISM**

The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. The Audit Committee of the Board has been entrusted with the responsibility of overseeing the Vigil Mechanism.

30. **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. There are no employees in the company, hence, disclosure under this Act is not applicable to the company.

31. **DISCLOSURE OF PROCEEDINGS PENDING OR APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

No application was filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

32. **DISCLOSURE OF REASON FOR DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE TIME SETTLEMENT**

During the year, there was no instance of onetime settlement with any Bank or Financial Institution since there is no borrowing by the company from bank or financial institution.

33. **MATERNITY BENEFIT**

During the year under review, this clause not applicable.

34. **SECRETARIAL STANDARDS**

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

35. **ACKNOWLEDGEMENTS**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from vendors and members during the year under review.

By order of the Board of Directors
For Sashwat Technocrats Limited

Place: Mumbai
Date: 27.05.2026

Sd/-
Rohit Shantilal Doshi
Director
DIN: 03065137

Sd/-
Manish Jakhalia
Director
DIN: 01847156

Annexure - 1

Form No.MR-3

**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED
MARCH 31, 2026**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sashwat Technocrats Limited
(CIN: L24220MH1975PLC018682)

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sashwat Technocrats Limited (**CIN: L24220MH1975PLC018682**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Sashwat Technocrats Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and to the extent the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Sashwat Technocrats Limited for the financial year ended on March 31, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; *(Not applicable to the entity during the Review Period);*
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *(Not applicable to the entity during the Review Period);*
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; *(Not applicable to the listed entity during the Review Period);*

- c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; *(Not applicable to the listed entity during the Review Period)*;
- e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(Not applicable to the listed entity during the Review Period)*;
- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(Not applicable to the listed entity during the Review Period)*;
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; *(Not applicable to the listed entity during the Review Period)*;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not applicable to the listed entity during the Review Period)*;
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *(Not applicable to the listed entity during the Review Period)*;

I have also examined compliance with the applicable clauses of the following:

- 1. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meetings.
- 2. The Listing Agreements entered into by the Company with Bombay Stock Exchange read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc mentioned above subject to the following observations:

- 1. *The company has not appointed Internal Auditor for the FY 2025-26;*
- 2. *Composition of the Board is not duly constituted with proper balance of Executive Directors, Non-Executive Directors, rotational director and Independent Directors;*
- 3. *Key Managerial Personnel not appointed i.e. Managing Director/Whole Time Director or Chief Executive Officer & Chief Finance Officer on the Board of Company.*

The compliance by the Company of applicable financial laws like Direct and Indirect Tax laws and other laws has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Audit and other designated professionals.

There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision carried through and recorded as part of the minutes.

I further report that subject to the observations as above, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Mumbai
Date : 27.05.2026

Signature:

Sd/-
Manisha Chindarkar
Company Secretary in practice
ACS No. 46479
COP No.: 17794
PR Code: 2920/2023
UDIN: A046479H000483795

Note : This Report has to be read with “Annexure-A1”

'ANNEXURE A1'

To,
The Members,
Sashwat Technocrats Limited
(CIN: L24220MH1975PLC018682)

Our report of even date is to be read alongwith this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis (by verifying records made available to us) to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained Management representation about the compliance of laws, rules and regulations and occurrence of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is responsibility of management. Our examination was limited to the verification of process followed by Company to ensure adequate Compliance.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date : 27.05.2026

Signature:

Sd/-
Manisha Chindarkar
Company Secretary in practice
ACS No. 46479
COP No.: 17794
PR Code: 2920/2023
UDIN: A046479H000483795

Annexure - 2

CERTIFICATE
(Pursuant to clause 10 of Part C of Schedule V of LODR)

In pursuance of sub clause (i) of clause 10 of Part C of Schedule V of The Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of Sashwat Technocrats Limited (CIN - L24220MH1975PLC018682). I hereby certify that:

On the basis of the declarations received from the following Directors as mentioned below and taken on record by the Board of Directors, as on March 31, 2026, none of the directors on the Board of the company (as mentioned in the table below) has been debarred or disqualified from being appointed or continuing as Director of Companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority:

Sr. No.	Name of Director	Designation	Category
1	Mr. Rohit Doshi DIN 03065137	Non - Executive Director	Promoter
2	Mr. Manish Krishna Murari Jakhalia DIN 01847156	Non - Executive Director	Independent
3	Ms. Shatabdi Suresh Jadhav DIN 08719690	Non-Executive Director	Independent

Place: Mumbai
Date : 27.05.2026

Sd/-
Manisha Chindarkar
(Practicing Company Secretary)
ACS No. 46479
COP No.: 17794
PR Code: 2920/2023
UDIN: A046479H000483938

Annexure 3

Annexure – IV

**Details of Ratio of Remuneration of Director
[Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of
Managerial Personnel), Rules, 2014]**

(i)	the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year;	Not Applicable – No remuneration has been paid to the Directors during the year under review.
(ii)	the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Not Applicable
(iii)	the percentage increase in the median remuneration of employees in the financial year;	NIL
(iv)	the number of permanent employees on the rolls of Company;	NIL
(v)	Affirmation that the remuneration is as per the Remuneration Policy of the Company.	-

By order of the Board of Directors
For Sashwat Technocrats Limited

Sd/-
Rohit Shantilal Doshi
Director
DIN: 03065137

Sd/-
Manish Jakhalia
Director
DIN: 01847156

Place: Mumbai
Date: 27.05.2026

Annexure- 4

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

We submit herewith our Management and Discussion & Analysis Report on the Company's Business for the year ended March 31, 2026. We have attempted to include on all specified matters to the extent relevant or within limits that in our opinion are imposed by the Company's competitive position.

OVERVIEW OF INDIAN ECONOMY

The Indian economy had its own sets of challenges during the year. It dealt with issue like high inflation, tightening monetary policy, weakening industrial growth and investments and depreciation rupees. In the domestic market, better macroeconomic conditions, coupled with improved sentiment post the general election, helped India to be among the better performing emerging market economics. There was a slight increase in the GDP Growth, while inflation moderated and the Rupee remained relatively stable during the year.

INDUSTRY REVIEW

The real estate sector is one of the most globally recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30 % over the next decade. The real estate sector comprises four sub sectors -housing, retail, hospitality and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

BUSINESS OVERVIEW

Company is engaged in the business of real estate and providing related services. Your Company is expected to expand its business in the FY 2025-26 and is already working towards it.

RISK AND CONCERNS:

The Real estate market is inherently a cyclical market and is affected by macroeconomic conditions, changes in applicable government schemes, project cost, consumer financing and liquidity etc. Your Company has taken sufficient care to maintain quality of the construction which differentiates company products from market. However any economic downturn in the years to come, may adversely impact the business.

INTERNAL FINANCIAL CONTROL SYSTEMS AND ADEQUACY

The Company has in place adequate internal financial controls with reference to financial statements. The Board has inter alia reviewed the adequacy and effectiveness of the Company's internal financial controls relating to its financial statements.

DISCLOSURE OF ACCOUNTING TREATMENT

During the year, the Company has not adopted any accounting treatment which different from that prescribed in an Accounting Standards.

INDEPENDENT AUDITOR'S REPORT

To the Members,
SASHWAT TECHNOCRATS LIMITED.

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Sashwat Technocrats Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other Comprehensive Income), the Statement of Change in Equity, Statement of Cash Flow Statement for the year then ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015), as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its *loss* and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report thereon

5. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management and board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or

in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
13. As required by section 143(3) of the Act based on our audit, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Change in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of written representations received from the directors as on April 01, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expressed unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control with reference to the financial statement;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses does not arise.
 - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
- (b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year; Accordingly question of commenting in contravention of the provisions of section 123 of the Companies Act, 2013 does not arise.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirement for record retention.

For JMT & Associates
Chartered Accountants
(Firm Registration No. 104167W)

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Mumbai,
Date: 27.05.2026

UDIN: 26043161PVYGPK6927

Annexure –A to the Auditors Report

The annexure referred to in Independent Auditors Report to the members of Sashwat Technocrats Limited on the financial statements for the year ended 31st March, 2026, we report that:

- i. The Company does not have property, plant and equipment; accordingly, the requirement of clause (i) of paragraph 3 of the said Order is not applicable to the Company.
- ii. (a) The Company does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks or financial institutions. Accordingly, clause 3(ii)(b) of the order is not applicable.
- iii. (a) (A) The Company has provided loans or advances in nature of loans to the other entities. However, such loans or advances are not given to the subsidiaries, joint ventures and associates. Accordingly, clause 3(iii)(a)(A) of the Order is not applicable.

(a) (B) The Company has given loans and advances in nature of loans to the parties other than subsidiaries, joint ventures and associates. During the year, Company has not given a fresh loan and balance outstanding of such loans and advances at the balance sheet date is of Rs. 99 Lakhs.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company has given loans and advances and has made an investment. The Company has not provided any guarantee or given any security. The terms and conditions of the investment and loans and advances outstanding as on 31st March, 2026 are not prejudicial to the Company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans and advances in nature of loans given, the repayment of principal and payment of interest is regular.

(d) According to the information and explanations given to us and on the basis of our examination, no amount is overdue of such loans.

(e) No loan or advance in the nature of loan granted fallen due during the year. Accordingly, clause 3(iii)(e) of the Order is not applicable.

(f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not granted any loan or advances in nature of loans either repayable on demand to the promoters, related parties as defined in clause (76) of section 2 of the Company Act, 2013.

The Company has not granted any loans, or provided any guarantees or security to the parties covered under Section 185 of the Act. Further, Company has complied with the provisions of sections 186 of Companies Act, 2013 with respect to the investments made.

- iv. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits or amount which are deemed to be deposits within the meaning of Section 73 to 76 of the Act and the Rules framed thereunder to the extend notified. Accordingly, clause 3(v) of the Order is not applicable.
- v. Pursuant to the Rules made by the Central Government of India, the maintenance of cost records has been prescribed under subsection (1) of Section 148 of the Act, is not applicable to the company.
- vi. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, if any, as applicable, have been regularly deposited during the year by the Company with the appropriate authorities.;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no statutory dues relating to Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited on account of any dispute.
- vii. According to the information and explanations given to us and the records of the Company examined by us, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income Tax 1961, as an income during the year.
- viii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company have not defaulted in repayment of loan or interest thereon.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix) (c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that, no funds have been raised on short-term basis by the Company which is utilized for the long term purpose. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us, Company does not have any subsidiary, joint ventures or associate companies. Accordingly, clause 3(ix)(e) of the Order is not applicable.

- (f) According to the information and explanations given to us, Company does not have any subsidiary, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- ix. (a) According to the information and explanations given to us, the Company has not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3 (x) (a) of the Order is not applicable.
(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of share or fully or partially or optionally convertible debentures during the year. Accordingly, clause 3 (x) (b) of the Order is not applicable.
- x. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, notices or reported during the year, nor have we been informed of any such case by the management.
(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under section 143(12) of the Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not filed by the Auditor with the Central Government.
(c) During the course of our examination of books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.
- xi. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xii. According to the information and explanation given to us and based on our examinations of the records of the Company, Company has not entered into any transactions with the related parties as defined under the provisions of section 177 and 188 of the Companies Act, 2013. Accordingly, clause 3(xiii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, the Company has not appointed any internal Auditor commensurate with the size and nature of its business.
- xiv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the order is not applicable.
- xv. (a) The Company is not required to get registered under section 45-1A of the Reserve Bank of India Act 1934. Accordingly, clause 3(xvi) (a) of the order is not applicable.
(b) According to the information and explanation given to us and based on our examinations of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable.

(d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

- xvi. During the year, the Company has incurred cash losses of Rs.7.56 Lakhs in current and Rs.6.78 Lakhs in the immediately preceding financial year.
- xvii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause 3(xvii) of the Order is not applicable.
- xviii. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xix. In our opinion and according to the information and explanations given to us, there is no liability of the Company under the provisions of section 135 of the Companies Act, relating to the Corporate Social Responsibility. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xx. The reporting under clause 3(xxi) of the Order is applicable in respect of audit of Consolidated Financial Statements. Accordingly, no comment in respect of said clause has been included in this report.

For JMT & Associates
Chartered Accountants
(Firm Registration No. 104167W)

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Mumbai,
Date: 27.05.2026

UDIN: 26043161PVYGP6927

Annexure – B to the Auditors Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

1. We have audited the internal financial controls over financial reporting of Sashwat Technocrats Limited (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

2. The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

8. In our opinion and based on the information and explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting except Company has not appointed Internal Auditor and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For JMT & Associates
Chartered Accountants
(Firm Registration No. 104167W)

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Mumbai,
Date: 27.05.2026

UDIN: 26043161PVYGPK6927

SASHWAT TECHNOCRATS LIMITED
CIN - L24220MH1975PLC018682

BALANCE SHEET AS AT 31.03.2026

(Rs in Lakhs)

	Particulars	Note No	As At 31.03.2026	As At 31.03.2025
	<u>ASSETS</u>			
A)	Non - Current Assets			
	Financial Assets			
	Investments	2	22	28
	Total Non - Current Assets		22	28
B)	Current Assets			
	Financial Assets			
	Trade Receivables	3	1	1
	Cash and Cash Equivalents	4	1	3
	Loans & Advances	5	99	105
	Other Financial Assets	6	0	0
	Income Tax Assets	7	0	0
	Total Current Assets		102	109
	TOTAL ASSETS (A + B)		124	137
	<u>EQUITY AND LIABILITIES</u>			
A)	Equity			
	Equity Share Capital	8	31	31
	Other Equity	9	87	101
	Total Equity		118	132
B)	Non Current Liabilities		-	-
C)	Current Liabilities			
	Financial Liabilities			
	Other Financial Liabilities	10	4	4
	Other Current Liabilities	11	2	1
	Income Tax Liabilities			-
	Total Current Liabilities		6	5
	TOTAL EQUITY AND LIABILITIES (A + B + C)		124	137

The accompanying notes form an integral part of the Financial Statement 1 to 27

As per our report of even date attached

For & on behalf of the Board of Directors

For JMT & Associates,
Chartered Accountants,
Firm Registration No : 104167W,

Sd/-
Rohit Shantilal Doshi
Director
DIN: 3065137

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Date: 27.05.2026
Place: Mumbai
UDIN: 26043161PVYGP6927

Sd/-
Manish Krishna Murari Jakhalia
Director
DIN: 01847156

Sd/-
Shatabdi Suresh Jadhav
Director
DIN: 08719690

Sd/-
Prakhar Singh Taunk
Company Secretary

SASHWAT TECHNOCRATS LIMITED
CIN - L24220MH1975PLC018682

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

		(Rs in Lakhs)	
Particulars	Note No	For the year Ended 31.03.2026	For the year Ended 31.03.2025
Income:			
Revenue from operations		-	-
Other Income	12	2	4
Total Income		2	4
Expenses:			
Employee benefits expense	13	4	3
Other expenses	14	13	6
Total Expenses		16	10
Profit before tax		(14)	(6)
Less : Tax expense			
Current tax		-	-
Excess/ Short Provision of earlier year		(0)	-
Profit-(Loss) for the period		(14)	(6)
Other Comprehensive Income		-	-
Total Other Comprehensive Income / (Loss), net of Tax		-	-
Total Comprehensive Income for the period		(14)	(6)
Earnings per Equity Share			
Basic		(4.53)	(1.96)
Diluted		(4.53)	(1.96)
Weighted average no. of Equity Shares (used in calculating EPS)			
Basic		3,06,233	3,06,233
Diluted		3,06,233	3,06,233

The accompanying notes form an integral part of the Financial Statement

I to 27

As per our report of even date attached

For & on behalf of the Board of Directors

For JMT & Associates,
Chartered Accountants,
Firm Registration No : 104167W,

Sd/-
Rohit Shantilal Doshi
Director
DIN: 3065137

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Date: 27.05.2026
Place: Mumbai
UDIN: 26043161PVYGP6927

Sd/-
Manish Krishna Murari Jakhalia
Director
DIN: 01847156

Sd/-
Shatabdi Suresh Jadhav
Director
DIN: 08719690

Sd/-
Prakhar Singh Taunk
Company Secretary

SASHWAT TECHNOCRATS LIMITED
CIN - L24220MH1975PLC018682

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31,2026

(Rs in Lakhs)

Particulars	For the year ended 31/03/2026	For the year ended 31/03/2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(14)	(6)
Adjustement for		
Change in fair value of Investment (Notional)	6	(1)
Dividend Received	(0)	(0)
Interest Income	(2)	(3)
	4	(4)
Operating profit before working capital changes	(10)	(10)
Adjustement for		
Other Receivable	(0)	(0)
Other Current Liabilities	1	1
Working Capital changes	1	1
Cash Generated From Operation	(9)	(9)
Income Taxes Paid	0	0
A. Cash Flow From Operating Activities	(9)	(9)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loans / Advances given (net)	6	7
Interest Income	2	3
Dividend Received	0	0
Cash Flow From Investing Activities	8	9
C. CASH FLOW FROM FINANCING ACTIVITIES		
Cash Flow From Financing Activities	-	-
Net increase/(decrease) in cash and cash Equivalents	(1)	0
Opening balance of Cash and Cash Equivalents	3	2
Closing Balance Of Cash and Cash Equivalents	1	3

As per our report of even date attached.

For & on behalf of the Board of Directors

For JMT & Associates,
Chartered Accountants,
Firm Registration No : 104167W,

Sd/-
Rohit Shantilal Doshi
Director
DIN: 3065137

Sd/-
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Date: 27.05.2026
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Sd/-
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Director
DIN: 01847156

Sd/-
Shatabdi Suresh Jadhav
Director
DIN: 08719690

Sd/-
Prakhar Singh Taunk
Company Secretary

SASHWAT TECHNOCRATS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

A) Equity Share Capital

(Rs in Lakhs)

Particulars	Amount in Rs.
As at 1st April 2024	31
Changes in Equity Share Capital	-
As at 31st March 2025	31
Changes in Equity Share Capital	-
As at 31st March 2026	31

Particulars	<u>Reserve & Surplus</u>		Total other Equity
	Securities Premium	Retained Earnings	
Balance as at 1st April 2024	38	69	107
Profit for the year	-	(6)	(6)
Fair Value Change on Investments	-	-	-
Total Comprehensive income for the year	-	(6)	(6)
Transfer to General Reserve	-	-	-
Balance as at 31st March 2025	38	63	101

Particulars	<u>Reserve & Surplus</u>		Total other Equity
	Securities Premium	Retained Earnings	
Balance as at 1st April 2025	38	63	101
Profit for the year	-	(14)	(14)
Fair Value Change on Investments	-	-	-
Total Comprehensive income for the year	-	(14)	(14)
Transfer to General Reserve	-	-	-
Balance as at 31st March 2026	38	49	87

SASHWAT TECHNOCRATS LIMITED

NOTES ANNEXED TO AND FORMING THE PART OF BALANCE SHEET AS AT 31.03.2026

NOTE-1

A. Company Overview

Originally the Company was incorporated on 24th November, 1975 in name of Bombay Polymers Limited under the Companies Act, 1956 ("the Act"). Subsequently, on 19th September, 2008 the name of the Company has been changed to Zenzy Technocrats Limited and thereafter on 31st July, 2013 to Sashwat Technocrats Limited.

B. MATERIAL ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under historical cost convention on accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") (to the extent notified). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

From the financial year 2017-2018 company has adopted Ind AS standards and the adoption is carried out in accordance with Ind AS 101 first time adoption of Indian Accounting Standards, with 1st April, 2016 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the Companies Act, 2013.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. USE OF ESTIMATES :

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. METHOD OF ACCOUNTING :

The company follows mercantile system of accounting and recognizes income and expenses on accrual basis.

4. RECOGNITION OF INCOME

- i) Revenue from sale of goods is recognized when the property and all significant risks and rewards of ownership are transferred to the buyer.
- ii) Income from services - Income from sale of Services is recognized on the basis of services rendered.
- iii) Dividend – Dividend income is recognized when right to received is established by the reporting date.

5. INTEREST, PROVISIONS AND CONTINGENT LIABILITIES

Provisions are recognized when the Company has legal and constructive obligations as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

6. TAXES ON INCOME

Tax expenses for a period comprises of current tax and deferred tax.

Current Tax is measured at the amount expected to be paid to the tax authorities, after taking into consideration, the applicable deduction and exemption admissible under the provision of the Income Tax Act, 1961.

Deferred tax reflects the impact of current period timing difference between taxable income and accounting income for the period and reversal of timing difference of earlier periods. Deferred tax is measured based on the tax rates and the tax law enacted or substantively enacted at the balance sheet date.

7. CASH AND CASH EQUIVALENT

Cash and cash equivalent in the cash flow statement comprises cash at bank and in hand and short-term investment with an original maturity of three months or less.

8. EARNING PER SHARE

The earnings per share are calculated by dividing the net profit for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares and hence the basic and diluted earnings per share are the same.

SASHWAT TECHNOCRATS LIMITED

NOTES ANNEXED TO AND FORMING THE PART OF BALANCE SHEET AS AT 31.03.2026

		(Rs. in Lakhs)				
Note No.	Particulars	As At 31.03.2026		As At 31.03.2025		
2	Investments <u>Investment in Quoted Shares</u> Starteck Finance Limited 9912 (PY 9912) Equity shares of Rs. 10 each.	22		28		
	Total	22		28		
3	Trade Receivables (Unsecured, Considered Doubtful)	1		1		
	Total	1		1		
	Disclosures:					
	Particulars	Outstanding for following periods from due date of payment				
		Less Than 6 month	6 months to 1 Year	1 - 2 Years	2-3 Years	More than 3 Years
	i) Undisputed Trade receivables- Considered good	-	-	-	-	-
		-	-	-	-	-
	ii) Undisputed Trade receivables- Considered Doubtful	-	-	-	-	1
		-	-	-	-	(1)
	iii) Disputed Trade receivables- Considered good	-	-	-	-	-
		-	-	-	-	-
	iv) Disputed Trade receivables- Considered Doubtful	-	-	-	-	-
		-	-	-	-	-
	Note: - (1) (Figures in brackets indicate Previous year transactions)					
4	Cash & Cash Equivalents <u>a) Balance With Schedule Banks</u> <u>in Current Account</u>	1		3		
	<u>b) Cash-in-Hand</u> (As certified by management) Cash Balance	0		0		
	Total Cash & Cash Equivalents	1		3		
5	Loans & Advances (Current) (Unsecured, Considered good) To Body Corporates & Others	99		105		
	Total	99		105		
6	Other Financial Assets Dividend Receivable	0		0		
		0		0		
7	Income Tax Assets Advance Tax & TDS	0		0		
		0		0		

SASHWAT TECHNOCRATS LIMITED

NOTES ANNEXED TO AND FORMING THE PART OF BALANCE SHEET AS AT 31.03.2026

(Rs. in Lakhs)

Note No.	Particulars	As at			
		31-Mar-26	31-Mar-25		
8	<u>Equity Share Capital</u>				
	<u>Authorised</u> 50,00,000 (P.Y. 50,00,000)Equity Shares of Rs.10/- each	500	500		
		500	500		
	<u>Issued , Subscribed and Paid up</u> 3,06,233 Equity Shares (P.Y. 3,06,233) of Rs. 10/- each fully paid up	31	31		
	Total	31	31		
a)	The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.				
b)	Reconciliation of the number of shares outstanding				
	Particulars	31-Mar-26	31-Mar-25		
	Number of shares at the beginning	3,06,233	3,06,233		
	Number of shares at the end	3,06,233	3,06,233		
c)	Below are the name of the shareholders holding more than 5% of Shares				
	Holder of Share Certificate	As at 31 March 2026	As at 31 March 2025		
		No. of Shares Holding	No. of Shares Holding		
	Singhal Merchandise (India) Pvt Ltd	1,84,450	1,84,450		
d)	Details of shareholding by the Holding Company				
	Holders of Share Certificate	As at 31 March 2026	As at 31 March 2025		
		No. of Shares Holding	No. of Shares Holding		
	Singhal Merchandise (India) Pvt Ltd	1,84,450	1,84,450		
e)	Details of shareholdings by the Promoter's of the Company				
	Holders of Share Certificate	As at 31 March 2026		As at 31 March 2025	
		No. of Shares Holding	% of holding	No. of Shares Holding	% of holding
	Singhal Merchandise (India) Pvt Ltd	1,84,450	60.23%	1,84,450	60.23%
f)	There is no change in authorised and paid up capital of the Company.				

SASHWAT TECHNOCRATS LIMITED

NOTES ANNEXED TO AND FORMING THE PART OF BALANCE SHEET AS AT 31.03.2026

(Rs. in Lakhs)

Note No.	Particulars	As at	
		31-Mar-26	31-Mar-25
9	<u>Other Equity</u>	As at 31 March 2026	As at 31 March 2025
	a) Securities Premium		
	Opening Balance	38	38
	Closing Balance	38	38
	b) Retained Earning		
	Opening Balance	63	69
	Add: Profit / (Loss) during the Year	(14)	(6)
	Closing Balance	49	63
	Total Other Equity (a + b)	87	101
10	Other Financial Liabilities (Current)		
	Borrowings (Payable on demand)		
	From Body Corporates	4	4
		4	4
11	Other Current Liabilities		
	Statutory Dues	0	0
	Other Payables	2	1
		2	1

SASHWAT TECHNOCRATS LIMITED
NOTES ANNEXED TO AND FORMING THE PART OF STATEMENT OF PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Rs. in Lakhs)

Note No.	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
12	Other income		
	Dividend Income	0	0
	Fair Value of Investment (notional gain)	-	1
	Interest Income	2	3
		2	4
13	Employee benefits expense		
	Salary	4	3
		4	3
14	Other expenses		
	Audit Fees	0	0
	Listing Expense	4	4
	R & T Fees	1	1
	Advertisement Expenses	0	0
	ROC Expenses	0	0
	Director Sitting Fees	0	0
	Other Expenses	0	0
	Fair Value of Investment (notional loss)	6	-
		13	6

SASHWAT TECHNOCRATS LIMITED

NOTES ANNEXED TO AND FORMING THE PART OF BALANCE SHEET AS AT 31.03.2026

- 15 In the opinion of the management, the Current Assets are approximately of the value stated, if realized in the ordinary course of business. Further, provisions have been made for all known & accrued liabilities.
- 16 The current liabilities includes the dues of sundry creditors amounting to Rs. Nil (Previous Year Rs. Nil) relating to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The parties of Micro, Small and Medium Enterprises to whom, the company owe any sum (principal) outstanding for more than forty five days, are Nil. Further interest payable on the said outstanding is Nil.
- 17 Calculation of Basic & diluted earning per share: (Rs. In Lakhs)

Particulars	Current Year	Previous Year
	(Rs.)	(Rs.)
Profit/(Loss) after taxation (Rs.)	(14)	(6)
Weighted average number of shares (Nos.)	306233	306233
Nominal value of shares outstanding	10	10
Basic and diluted per share (In INR)	(4.53)	(1.96)

- 18 Auditor's Remuneration: (Rs. In Lakhs)

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Statutory Audit Fees	0.30	0.30
Total	0.30	0.30

- 19 Related Party Disclosures:

a) Name of Related Parties and description of relationship:

Relationship	Name of the related Party
Key Management Personnel(KMP) and Relative of Key Management Personnel (RKMP)	1. Manish Krishna Murari Jakhalia (Director)
	2. Rohit Shantilal Doshi (Director)
	3. Shatabdi Suresh Jadhav (Director)
	4. Prakhar Singh Taunk (Company Secretary) - Appointed as on 01.06.2024
	5. Akshar Jagdish Patel (Past Company Secretary) - Resigned as on -13.05.2024

b) Transactions with Related Parties:

Name of Related Person & Nature of Transaction	(Rs. In Lakhs)	
	31st March, 2026 (Amount in Rs.)	31st March, 2025 (Amount in Rs.)
1. Manish Jakhalia (Director Sitting Fees paid)	0.25	0.25
2. Akshar Jagdish Patel (Company Secretary - Salary Paid)	-	0.25
3. Prakhar Singh Taunk (Company Secretary - Salary Paid)	3.60	3.00

- 20 Relationship with Struck off Companies

The company does not have any transactions with companies struck off under sec 248 of the Companies Act, 2013 or sec 560 of Companies Act, 1956

- 21 Compliance with approved Scheme(s) of Arrangements

The Competent Authority has not approved any Scheme of Arrangements in terms of sec 230 to 237 of Companies Act 2013.

22 Analytical Ratios

Particulars	31st March, 2026	31st March, 2025	Variance%	Reason For Variance
Current ratio (in times) [Current assets/ Current liabilities]	17.80	21.51	21%	
Debt Equity Ratio (in times) [Total Debt/ Shareholders' Equity]	0.03	0.03	-11%	
Return on equity (in %) [Net profit after tax / Average shareholders' equity]	-11%	0%	-100%	Due to fair value changes of Investment
Return on capital employed (in %) [Profit before interest and tax / Capital employed]	-12%	-5%	-61%	Due to fair value changes of Investment
Return on investments (in %) [Income generated from invested fund / Average investments]	-6.28%	2.93%	-147%	Due to fair value changes of Investment

Note: Company does not have any repayment of borrowing, inventory, revenue from operations and trade payables, hence debt service coverage ratio, inventory turnover ratio, trade receivable turnover ratio, net capital turnover ratio, net profit ratio and trade payable turnover ratio has not been given.

23 Corporate Social Responsibility

Company is not covered under section 135 of the Companies Act, 2013. Accordingly, during the year Company has not spent any amount under CSR activity.

24 Amount as Zero (0) represent value less than 0.50 Lakhs.

25 Additional Regulatory Information:

- The Company does not have any layered subsidiary, hence clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 with respect to layers of subsidiary is not applicable to the Company.
- The Company has not borrowed any fund from any bank or financial institutions, accordingly Company is not required to registered any charge with ROC. Similarly Company is not required to file any quarterly returns or statement of current assets with the bank or financial institutions.
- The Company has not borrowed any fund from any bank of financial institutions, hence reporting for utilization of borrowed funds is not applicable to the Company.
- The Company has not advanced or loaned or invested any fund to any entity (Intermediaries) with the understanding that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party with the understanding that the Company shall whether, directly or indirectly lend or invest in other entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

26 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.

27 Previous year figures have been regrouped/ recast/ reclassified wherever necessary, to confirm to current year's classification.

For JMT & Associates,
Chartered Accountants,
Firm Registration No : 104167W,

Sd/-
Arun S. Jain
Partner
Membership No. 043161
Date: 27.05.2026
Place: Mumbai
UDIN: 26043161PVYGPK6927

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